IRSC INDIAN RIVER STATE COLLEGE

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR ACTION

TOPIC: Indiantown High School Operations and Capital Budget for Fiscal Year 2025-2026 **REGULAR AGENDA OR COMMITTEE: Charter School Governance Committee** SUBMITTED FOR: X ACTION/VOTE INFORMATION **DISCUSSION SUMMARY:** The total Operating Budget for Fiscal Year 2025-2026 is \$2,148,275. Estimated revenues from Martin County School District based on 130 FTE = \$1,058,546 IRSC Contribution = \$200,000 Expected Contribution from Foundation to cover deficit in budget: \$800,000 Fund Balance Reserves: \$89,729 **Operating Expenses:** \$1,682,237 • Personnel: • Books, Supplies and Transportation 88,360 • Services, Insurance and Admin Fee \$ 118,277 • Facilities and Capital \$ 259,400 \$2,148,275 Total Capital: PECO \$106,421 LCIR \$183,952 **ALTERNATIVE(S):** N/A **FISCAL IMPACT:** Total Operating Budget for FY2026 = \$2,148,275 and Capital Budget for FY2026 = \$290,373 **PRESIDENT'S RECOMMENDATION**: Recommend Approval SUBMITTED BY: Lisa Davenport and Stephanie Etter, PhD. DATE: 6/24/2025 **BOARD ACTION:** DATE:

Indiantown Charter High School at Indian River State College Operations and Charter School Annual Budget

Fiscal Year 2025-2026

| Operations | |
|------------|--|
| Rudget | |

| State FEIP and Local * (Based on 130FTE) \$ 1,058,546 State Categorical Funding \$ 200,000 Foundation Contribution \$ 800,000 Total Revenues \$ 2,058,546 Budgeted Fund Balance Reserves \$ 89,729 Total Revenues and Fund Balances Reserves \$ 2,148,275 Budgeted Expenditures \$ 2,148,275 Budgeted Expenditures \$ 1,143,028 Benefits \$ 539,209 Total Personnel \$ 1,682,237 Books, Supplies & Curriculum Instructional Books, Materials and Supplies \$ 27,100 Instructional Support \$ 61,260 FL Virtual School FTE \$ 1,260 FL Virtual School FTE \$ 1,260 FL Virtual School FTE \$ 1,260 FL Virt | D., 1 1 D | | |
|---|---|-------------|-----------|
| State Categorical Funding \$ 20,000 First Research \$ 800,000 Foundation Contribution \$ 800,000 Total Revenues \$ 2,058,546 Budgeted Fund Balance Reserves \$ 89,729 Total Revenues and Fund Balances Reserves \$ 89,729 Total Revenues and Fund Balances Reserves \$ 2,148,275 Budgeted Expenditures \$ 2,148,275 Budgeted Expenditures \$ 1,143,028 Personnel | Budgeted Revenues | | |
| IRSC Operating Expense Contribution | | | 1,058,546 |
| Foundation Contribution \$ 800,000 Total Revenues \$ 2,058,546 Budgeted Fund Balance Reserves \$ 2,148,275 Budgeted Expenditures \$ 2,148,275 Budgeted Expenditures \$ 2,148,275 Books, Supplies & Curriculum Instructional Books, Materials and Supplies \$ 27,100 Instructional Support \$ 61,260 FL Virtual School FTE \$ - | | > | 200.000 |
| Total Revenues \$ 2,058,546 | | Φ. | • |
| Budgeted Fund Balance Reserves \$ 89,729 | | | |
| Personnel Salaries \$ 1,143,028 Benefits \$ 539,209 | Total Revenues | | 2,058,546 |
| Personnel Salaries \$ 1,143,028 Benefits \$ 539,209 Total Personnel \$ 1,682,237 | Budgeted Fund Balance Reserves | | 89,729 |
| Salaries | Total Revenues and Fund Balances Reserves | \$ | 2,148,275 |
| Salaries \$ 1,143,028 Benefits \$ 539,209 Total Personnel \$ 1,682,237 Books, Supplies & Curriculum Instructional Books, Materials and Supplies \$ 27,100 Instructional Support \$ 61,260 FL Virtual School FTE \$ - Curriculum Development & Software \$ - Total Books, Supplies & Curriculum \$ 88,360 Categoricals \$ - Instructional Materials \$ - Instru | Budgeted Expenditures | | |
| Benefits \$ 539,209 Total Personnel \$ 1,682,237 | Personnel | | |
| Total Personnel \$ 1,682,237 | Salaries | \$ | 1,143,028 |
| Instructional Books, Materials and Supplies \$ 27,100 Instructional Support \$ 61,260 FL Virtual School FTE \$ - Curriculum Development & Software \$ - Total Books, Supplies & Curriculum \$ 88,360 | Benefits | \$ | 539,209 |
| Instructional Books, Materials and Supplies \$ 27,100 | Total Personnel | \$ | 1,682,237 |
| Instructional Books, Materials and Supplies \$ 27,100 Instructional Support \$ 61,260 FL Virtual School FTE \$ - Curriculum Development & Software \$ - Total Books, Supplies & Curriculum \$ 88,360 | Books, Supplies & Curriculum | | |
| Instructional Support | | \$ | 27,100 |
| Curriculum Development & Software Total Books, Supplies & Curriculum Sas,360 Categoricals Transportation Instructional Materials Dual Enrollment Instructional Materials Total Categoricals Services, Insurance & Development Transportation Services Ser | | \$ | 61,260 |
| Total Books, Supplies & Curriculum \$ 88,360 Categoricals Transportation \$ - Instructional Materials \$ - Dual Enrollment Instructional Materials \$ - Total Categoricals \$ - Services, Insurance & Development \$ 18,500 Services \$ 42,700 Insurance \$ - Professional Development \$ 4,150 Administrative Fee * \$ 52,927 Total Services, Insurance & Development \$ 118,277 Facilities, Capital & Contingency \$ 240,900 Technology, Equipment, and Repairs \$ 240,900 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Facilities, Capital & Contingency \$ 259,400 | FL Virtual School FTE | \$ | - |
| Categoricals Transportation \$ - Instructional Materials \$ - Dual Enrollment Instructional Materials \$ - Total Categoricals \$ - Services, Insurance & Development \$ 18,500 Services \$ 42,700 Insurance \$ - Professional Development \$ 4,150 Administrative Fee * \$ 52,927 Total Services, Insurance & Development \$ 118,277 Facilities, Capital & Contingency \$ 240,900 Technology, Equipment, and Repairs \$ 18,500 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | Curriculum Development & Software | \$ | - |
| Transportation \$ - Instructional Materials \$ - Dual Enrollment Instructional Materials \$ - Total Categoricals \$ - Services, Insurance & Development \$ 18,500 Services \$ 42,700 Insurance \$ - Professional Development \$ 4,150 Administrative Fee * \$ 52,927 Total Services, Insurance & Development \$ 118,277 Facilities, Capital & Contingency \$ 240,900 Technology, Equipment, and Repairs \$ 18,500 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | Total Books, Supplies & Curriculum | \$ | 88,360 |
| Instructional Materials Dual Enrollment Instructional Materials Total Categoricals Services, Insurance & Development Transportation Services Transportation Services Service | Categoricals | | |
| Dual Enrollment Instructional Materials Total Categoricals Services, Insurance & Development Transportation Services Services Insurance Insurance Professional Development Administrative Fee * Sevices, Insurance & Development Total Services, Insurance & Development Facilities, Capital & Contingency Facility Maintenance & Utilities Technology, Equipment, and Repairs Contingency Total Facilities, Capital & Contingency Total Facilities, Capital & Contingency Total Facilities, Capital & Contingency Total Facilities, Capital & Contingency Total Budgeted Expenditures \$ 2,148,275 | Transportation | \$ | - |
| Services, Insurance & Development \$ 18,500 | Instructional Materials | \$ | - |
| Services, Insurance & Development Transportation \$ 18,500 Services \$ 42,700 Insurance \$ - Professional Development \$ 4,150 Administrative Fee * \$ 52,927 Total Services, Insurance & Development \$ 118,277 Facilities, Capital & Contingency Facility Maintenance & Utilities \$ 240,900 Technology, Equipment, and Repairs \$ 18,500 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | Dual Enrollment Instructional Materials | \$ | |
| Transportation \$ 18,500 Services \$ 42,700 Insurance \$ - Professional Development \$ 4,150 Administrative Fee * \$ 52,927 Total Services, Insurance & Development \$ 118,277 Facilities, Capital & Contingency Facility Maintenance & Utilities \$ 240,900 Technology, Equipment, and Repairs \$ 18,500 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | Total Categoricals | \$ | - |
| Services \$ 42,700 Insurance \$ - Professional Development \$ 4,150 Administrative Fee * \$ 52,927 Total Services, Insurance & Development \$ 118,277 Facilities, Capital & Contingency Facility Maintenance & Utilities \$ 240,900 Technology, Equipment, and Repairs \$ 18,500 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | Services, Insurance & Development | | |
| Insurance Professional Development Administrative Fee * Stage Total Services, Insurance & Development Facilities, Capital & Contingency Facility Maintenance & Utilities Facility Maintenance & Utilities Total Facilities, Capital & Contingency Stage Total Facilities, Capital & Contingency Total Facilities, Capital & Contingency Total Facilities, Capital & Contingency Total Budgeted Expenditures \$ 2,148,275 | Transportation | \$ | 18,500 |
| Professional Development \$ 4,150 Administrative Fee * \$ 52,927 Total Services, Insurance & Development \$ 118,277 Facilities, Capital & Contingency Facility Maintenance & Utilities \$ 240,900 Technology, Equipment, and Repairs \$ 18,500 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | Services | \$ | 42,700 |
| Administrative Fee * \$ 52,927 Total Services, Insurance & Development \$ 118,277 Facilities, Capital & Contingency Facility Maintenance & Utilities \$ 240,900 Technology, Equipment, and Repairs \$ 18,500 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | Insurance | \$ | - |
| Total Services, Insurance & Development \$ 118,277 Facilities, Capital & Contingency Facility Maintenance & Utilities \$ 240,900 Technology, Equipment, and Repairs \$ 18,500 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | Professional Development | \$ | 4,150 |
| Facilities, Capital & Contingency Facility Maintenance & Utilities \$ 240,900 Technology, Equipment, and Repairs \$ 18,500 Contingency \$ Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | Administrative Fee * | <u>\$</u> | 52,927 |
| Facility Maintenance & Utilities \$ 240,900 Technology, Equipment, and Repairs \$ 18,500 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | Total Services, Insurance & Development | \$ | 118,277 |
| Technology, Equipment, and Repairs \$ 18,500 Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | | | |
| Contingency \$ - Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | • | | |
| Total Facilities, Capital & Contingency \$ 259,400 Total Budgeted Expenditures \$ 2,148,275 | | | 18,500 |
| Total Budgeted Expenditures \$ 2,148,275 | • • | | |
| | Total Facilities, Capital & Contingency | \$ | 259,400 |
| Fiscal Year 2024-2025 (Deficit)/Expected Contribution \$ 0 | Total Budgeted Expenditures | \$ | 2,148,275 |
| | Fiscal Year 2024-2025 (Deficit)/Expected Contribution | \$ | 0 |

Indiantown Charter High School

at Indian River State College Charter School PECO Annual Budget Fiscal Year 2025-2026

| | PECO Budget | | |
|--|----------------|---------------|--|
| Budgeted Charter School PECO Revenues and Reserves | Fiscal Y | ear 2025-2026 | |
| Estimated State Charter School PECO Funding | \$ | 50,000 | |
| Interest and Other Income | | | |
| Total Budgeted Charter School PECO Revenues | | 50,000 | |
| Fund Balance Reserves | | 56,421 | |
| Total Budgeted Charter School PECO Revenues and Reserves | \$ | 106,421 | |
| Budgeted Charter School PECO Expenditures | | | |
| Purchase of Real Property | | | |
| Facility Construction | | | |
| Facility Renovation, Repair, and Maintenance | | 106,421 | |
| Total Budgeted Charter School PECO Expenditures | \$ | 106,421 | |
| Estimated Fund Balance, June 30, 2026 | \$ | | |

Indiantown Charter High School

at Indian River State College Charter School LCIR Annual Budget Fiscal Year 2025-2026

LCIR

| Budgeted Charter School LCIR Revenues and Reserves | Budget Fiscal Year 2025-2026 | |
|--|---------------------------------|---------|
| Estimated State Charter School LCIR Funding | \$ | 95,000 |
| Interest and Other Income | | |
| Total Budgeted Charter School LCIR Revenues | | 95,000 |
| Fund Balance Reserves | | 88,952 |
| Total Budgeted Charter School LCIR Revenues and Reserves | \$ | 183,952 |
| Budgeted Charter School LCIR Expenditures | | |
| Facility Construction | | |
| Facility Renovation, Repair, and Maintenance | | 183,952 |
| Total Budgeted Charter School LCIR Expenditures | \$ | 183,952 |
| Estimated Fund Balance, June 30, 2026 | \$ | |