District Board of Trustees
Finance Committee Meeting
Indian River State College – Massey Campus
Ben L. Bryan Administration Building, Board Room A301
3209 Virginia Ave, Fort Pierce, FL 34981

January 27, 2026 – 10:00 AM

AGENDA

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1. Call to Order – *Trustee George, Chair*

2. Request approval of the following 2025/26 Budget Amendments – *Victoria Ortiz-Lucas*
    a. No. 4 – Fund 1, Current Fund – Unrestricted
    b. No. 5 – Fund 2, Current Fund - Restricted

3. Request approval of the proposed fee changes for per-course laboratory, insurance, or testing fees to be effective Summer and/or Fall, 2026 – *Dr. Heather Belmont*

4. Request approval of the proposed fees for leasing simulation and laboratory space and associate equipment at the Pruitt Campus School of Nursing - *Dr. Patty Gagliano*

5. Request approval of the following EHR Evolution additional Statements of Work for the Master Professional Services Agreement – *Dr. Michael Hageloh*
    a. #02525_6_R1 – Indian River State College SOW_Workday Support Renewal
    b. #02525_11_R1 – Indian River State College DegreeWorks_Scribe Renewal
    c. #02525_13 – Indian River State College Data Validation Support
    d. #02525_14 – Indian River State College ADP PM

6. Condensed Financial Report and Highlights for October and November 2025 *(included in packet for information only)*

7. Adjourn

Finance Committee Meeting Agenda Item No. 2a

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
ACTION

TOPIC: 2025/26 Budget Amendment No. 4 – Fund 1, Current Fund – Unrestricted

REGULAR AGENDA OR COMMITTEE: Finance Committee

SUBMITTED FOR: __X__ **ACTION/VOTE**
_____ **INFORMATION**
_____ **DISCUSSION**

SUMMARY:
Shift budget for travel $12,000, and SHI Meraki Cisco Systems $490,142. Increased budget for candidate background screenings $30,764, Cognizant Change Order #9 $55,286, Banner Implementation Project for ADP Professional Services $1,107,834, EHR Evolution $1,142,300, Ellucian (SmartForms, SmartPlan, Award and CRM-Advise, ESM, and Academic Services) $2,424,544, and Cognizant's change order #11 $19,280. We also increased the revenue and expense budget for security equipment $500,000. The ending fund balance decreased by $4,398,597, resulting in an ending fund balance of 8.5%

ALTERNATIVE(S): N/A

FISCAL IMPACT: Decrease to Unrestricted Fund 1 ending fund balance totaling $4.4mil.

PRESIDENT'S RECOMMENDATION: Recommend approval

SUBMITTED BY: Victoria Ortiz-Lucas DATE: 1/8/26

BOARD ACTION: DATE: 1/27/26

January 27, 2026

BUDGET AMENDMENT REQUEST
INDIAN RIVER STATE COLLEGE

Amendment Number #4 **Fiscal Year 2025/2026**

The Board of Trustees of Indian River State College hereby approves the amendments to the college budget for the fiscal year as follows:

Fund Name Current Fund-Unrestricted **Number** One

	Present Budget	Increase	Decrease	Amended Budget
Beginning Fund Balance	$ 25,413,094	$ 0	$ 0	$ 25,413,094
Revenues (Detail Attached)	102,300,389	500,000	0	102,800,389
Total to be Accounted for	$ 127,713,483	$ 500,000	$ 0	$ 128,213,483
Salaries (Detail Attached)	$ 80,994,095	$ 0	$ 0	$ 80,994,095
Current Expenses (Detail Attached)	22,699,483	576,192	0	23,275,675
Capital Outlay (Detail Attached)	8,946,001	4,242,405	0	13,188,406
Ending Fund Balance	15,153,904	0	4,398,597	10,755,307
Total Accounted for	$ 127,793,483	$ 4,818,597	$ 4,398,597	$ 128,213,483

Justification: To shift expense budgets for operational needs and decrease ending fund balance.

Certified: _____ **Date:** January 27, 2026
President

INDIAN RIVER STATE COLLEGE
BUDGET AMENDMENT WORKSHEET
CURRENT FUND - UNRESTRICTED
FUND NUMBER ONE

	Present Budget	Increase	Decrease	Revised Budget
REVENUES				
Student Fees	$ 27,540,014	$ 0	$ 0	$ 27,540,014
Local Support	2,805,152	0	0	2,805,152
State Support	64,724,594	0	0	64,724,594
Federal Support	748,629	0	0	748,629
Private Grants & Contracts	2,500,000	500,000	0	3,000,000
Sales and Services	246,000	0	0	246,000
Other Revenue	2,187,000	0	0	2,187,000
Transfers In	1,549,000	0	0	1,549,000
Total Revenue	$ 102,300,389	$ 500,000	$ 0	$ 102,800,389
EXPENDITURES				
Personnel Costs:				
Salaries	$ 50,820,439	$ 7,418	$ 0	$ 50,827,857
Other Personnel Services	5,594,914	0	11,563	5,583,351
Benefits and Other Costs	24,578,741	4,145	0	24,582,886
Total Personnel Costs	$ 80,994,094	$ 11,563	$ 11,563	$ 80,994,094
Current Expenses:				
Services	$ 17,551,071	$ 207,627	$ 0	$ 17,758,698
Materials and Supplies	3,611,286	328,834	0	3,940,120
Other Current Charges	545,000	39,731	0	584,731
Transfers Out	992,126	0	0	992,126
Total Current Expense	$ 22,699,483	$ 576,192	$ 0	$ 23,275,675
Capital Outlay	$ 8,946,001	$ 4,242,405	$ 0	$ 13,188,406

TRANSFER IN AND OUT INFORMATION

TRANSFERS IN		
Business Hospitality	500	From Auxiliary Fund Number Three
Promotion/Public Relations	48,500	From Auxiliary Fund Number Three
Health Insurance	1,500,000	From Restricted Funds Number Two
Total Transfers In	$ 1,549,000	
TRANSFERS OUT		
Grant Matching	200,000	To Restricted Current Fund Number Two
Honeywell Energy and Performance Savings Program	792,126	To Retirement of Indebtedness Fund Number Eight
Total Transfers Out	$ 992,126	

Finance Committee Meeting Agenda Item No. 2b

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
ACTION

TOPIC: 2025/26 Budget Amendment No. 5 – Fund 2, Current Fund – Restricted

REGULAR AGENDA OR COMMITTEE: Finance Committee

SUBMITTED FOR: __X__ **ACTION/VOTE**
_____ **INFORMATION**
_____ **DISCUSSION**

SUMMARY:
To establish new, renewed and amended budgets for grants and contracts in FY25.

New $3,872,360

- $3,799,960 Institute for Industrial Manufacturing (IN: 16%)
- 50,000 Lincoln Park Foundation (IN: 0%)
- 22,000 Expanding Horizons (IN: 10%)

Renew $2,196,772

- $1,331,744 2025-2026 STEM Pioneers (IN: 10%)
- $241,332 2025-2026 Educational Opportunity Center (IN: 8%)
- $199,125 2025-2026 CREATE Energy National Center Project (IN: 39%)
- $164,750 2025-2026 Pruitt Campus Library (IN: 0%)
- $125,000 2025-2026 IRSC Project Save (IN: 20%)

ALTERNATIVE(S): N/A

FISCAL IMPACT: Increase to Current Fund 2 – Restricted budget totaling $6,069,132.

PRESIDENT'S RECOMMENDATION: Recommend approval

SUBMITTED BY: Victoria Ortiz-Lucas DATE: 1/8/26

BOARD ACTION: DATE: 1/27/26

Financial Highlights
Fund 2 Budget Amendment
October & November

New $ 3,872,360

- $ 3,799,960 Institute for Industrial Manufacturing (IN: 16%)
- 50,000 Lincoln Park Foundation (IN: 0%)
- 22,000 Expanding Horizons (IN: 10%)

Renew $ 2,196,772

- $ 1,331,744 2025-2026 STEM Pioneers (IN: 10%)
- $ 241,332 2025-2026 Educational Opportunity Center (IN: 8%)
- $ 199,125 2025-2026 CREATE Energy National Center Project (IN: 39%)
- $ 164,750 2025-2026 Pruitt Campus Library (IN: 0%)
- $ 125,000 2025-2026 IRSC Project Save (IN: 20%)

January 27, 2025

BUDGET AMENDMENT REQUEST
INDIAN RIVER STATE COLLEGE

Amendment Number 5 **Fiscal Year** 2025/2026

The Board of Trustees of Indian River State College hereby approves the amendments to the College budget for the fiscal year as follows:

Fund Name: Current Fund - Restricted **Fund Number** Two

	Present Budget	Increase	Decrease	Amended Budget
Beginning Fund Balance	$ 9,904,911	$ -	$ -	$ 9,904,911
Revenues (Detail Attached)	35,662,004	6,069,132	-	41,731,136
Total to be Accounted for	$ 45,566,915	$ 6,069,132	$ -	$ 51,636,047
Salaries (Detail Attached)	$ 15,151,459	$ 1,903,728	$ -	$ 17,055,187
Current Expenses (Detail Attached)	14,942,368	1,948,725	-	16,891,093
Capital Outlay (Detail Attached)	7,058,900	2,216,679	-	9,275,579
Ending Fund Balance	8,414,188	-	-	8,414,188
Total to be Accounted for	$ 45,566,915	$ 6,069,132	$ -	$ 51,636,047

Justification: To establish new, renewed and amended budgets for grants and contracts for the 2025-26 fiscal year.

Certified: _____ **Date:** January 27, 2026
President

Budget Amendment
Grant Activity through November 30, 2025

IRSC Dept #		Project Name	Project Type	500 Personnel Expense	600 Current Expense	700 Capital Outlay	Total
AW-000445	GR1251	Institute for Industrial Manufacturing G0144	New	862,069	1,337,931	1,599,960.00	3,799,960
AW-000446	GR01255	STAGE Florida Special Olympics FPCTP	New	-	400	-	400
AW-000110	GR01186	Pruitt Campus Library	Renew	164,750	-	-	164,750
AW-000279	GR00916	Educational Opportunity Center - EOC P066A210273	Renew	165,968	75,364	-	241,332
AW-000280	GR00917	STEM Pioneers P031C210171	Renew	576,606	634,653	120,485	1,331,744
AW-000317	GR00998	CREATE Energy National Center Project DUE - 2201631	Renew	39,386	159,739	-	199,125
AW-000321	GR01005	ACENet CS-20-1601	Renew	17,611	32,389	-	50,000
AW-000412	GR01189	IRSC Project SAVE 15JOVW-24-GG-01970-HBCU	Renew	92,019	32,981	-	125,000
AW-000420	GR01196	2025 SBDC	Renew	24,588	33,449	-	58,037
AW-000447		Lincoln Park Foundation	Renew	-	50,000	-	50,000
	GR01257	Landscaping			13,945		
	GR01258	Medication Administration			4,640		
	GR01259	Phlebotomy			7,250		
	GR01260	CNA			11,040		
	GR01261	Forklift			7,500		
	GR01262	Private Security			5,625		
AW-000448	GR01263	**Expanding Horizons**	Renew	-	22,000	-	22,000
AW-000253	GR01204	Bank of America SBDC Cash Match	Amend	26,784	-	-	26,784
AW-000374	GR01109	Public Safety Complex Expansion 15PBJA-23-GG-00083-BRND	Amend	-	10,760	(10,760)	-
AW-000405	GR1141	Multi-Purpose Community Facility @ Blackburn CPFFN0205	Anend	-	(500,000)	500,000	-
AW-000414	GR01173	AGE Adult Education & Family Literacy V002A240009	Amend	(53,687)	53,687	-	-
AW-000415	GR01174	IELCE Adult Education & Family Literacy V002A240009	Amend	(4,377)	4,377	-	-
AW-000434		Perkins	**Amend**	(7,989)	995	6,994	-
	GR01221	Perkins - Culinary 25/26				394	
	GR01227	Perkins - Grant Management		(7,989)	995		
	GR01229	Perkins - Welding				2,600	
	GR01230	Perkins - Workforce Education				4,000	
		Totals		1,903,728	1,948,725	2,216,679	6,069,132

Fund 2 Restricted Fund
FY 2025-26
DBOT Meeting January 27, 2026

Total Increase to Budget							**6,069,132**
New							
Institute for Industrial Manufacturing	*Personnel*	862,069	*Current Expense*	1,337,931	*Capital Outlay*	1,599,960	3,799,960
STAGE Florida Special Olympics FPCTP	*Personnel*	-	*Current Expense*	400	*Capital Outlay*	-	400
Lincoln Park Foundation	*Personnel*		*Current Expense*		*Capital Outlay*	-	
Landscaping	*Personnel*	-	*Current Expense*	13,945	*Capital Outlay*	-	13,945
Medication Administration	*Personnel*	-	*Current Expense*	4,640	*Capital Outlay*	-	4,640
Phlebotomy	*Personnel*	-	*Current Expense*	7,250	*Capital Outlay*	-	7,250
CNA	*Personnel*	-	*Current Expense*	11,040	*Capital Outlay*	-	11,040
Forklift	*Personnel*	-	*Current Expense*	7,500	*Capital Outlay*	-	7,500
Private Security	*Personnel*	-	*Current Expense*	5,625	*Capital Outlay*	-	5,625
Expanding Horizons	*Personnel*	-	*Current Expense*	22,000	*Capital Outlay*	-	22,000
							3,872,360
Renewals							
Pruitt Campus Library	*Personnel*	164,750	*Current Expense*	-	*Capital Outlay*	-	164,750
Educational Opportunity Center - EOC	*Personnel*	165,968	*Current Expense*	75,364	*Capital Outlay*	-	241,332
CREATE Energy National Center Project	*Personnel*	39,386	*Current Expense*	159,739	*Capital Outlay*	-	199,125
ACENet	*Personnel*	17,611	*Current Expense*	32,389	*Capital Outlay*	-	50,000
IRSC Project SAVE	*Personnel*	92,019	*Current Expense*	32,981	*Capital Outlay*	-	125,000
2025 SBDC	*Personnel*	24,588	*Current Expense*	33,449	*Capital Outlay*		58,037
STEM Pioneers	*Personnel*	576,606	*Current Expense*	634,653	*Capital Outlay*	120,485	1,331,744
Bank of America SBDC Cash Match	*Personnel*	26,784	*Current Expense*	-	*Capital Outlay*	-	26,784
							2,196,772
Other (Amendments to existing budget)							
Public Safety Complex Expansion	*Personnel*	-	*Current Expense*	10,760	*Capital Outlay*	(10,760)	-
Multi-Purpose Community Facility @ Blackburn	*Personnel*	-	*Current Expense*	(500,000)	*Capital Outlay*	500,000	-
AGE Adult Education & Family Literacy	*Personnel*	(53,687)	*Current Expense*	53,687	*Capital Outlay*	-	-
IELCE Adult Education & Family Literacy	*Personnel*	(4,377)	*Current Expense*	4,377	*Capital Outlay*	-	-
Perkins	*Personnel*	(7,989)	*Current Expense*	995	*Capital Outlay*	6,994	-
Perkins - Culinary 25/26	*Personnel*	-	*Current Expense*	-	*Capital Outlay*	394	394
Perkins - Grant Management	*Personnel*	(7,989)	*Current Expense*	995	*Capital Outlay*	-	(6,994)
Perkins - Welding	*Personnel*	-	*Current Expense*	-	*Capital Outlay*	2,600	2,600
Perkins - Workforce Education	*Personnel*	-	*Current Expense*	-	*Capital Outlay*	4,000	4,000
							-
Total Increase							**6,069,132**

Indian River State College

SUMMARY OF ITEM FOR
ACTION

TOPIC: Proposed fee changes for per-course laboratory, insurance, or testing fees to be effective Summer and/or Fall 2026

REGULAR AGENDA OR COMMITTEE: Finance Committee

SUBMITTED FOR: __X__ **ACTION/VOTE**
_____ **INFORMATION**
_____ **DISCUSSION**

SUMMARY:
Florida Statute 1009.23(12)(a) grants authority to Florida College System institutional boards of trustees to establish fees within a range allowed by state statute. These fees "shall not exceed the cost of services provided and shall only be charged to persons receiving the service."

The proposed fees listed below are a result of a thorough review of the costs of every laboratory and course and reflect the costs of consumables, as well as pass-through fees for testing and insurance. All laboratory and course fees are used to purchase items specifically related to that course's student learning outcomes and course objectives. Fee changes have been publicly noticed on the College website since December 15, 2025.

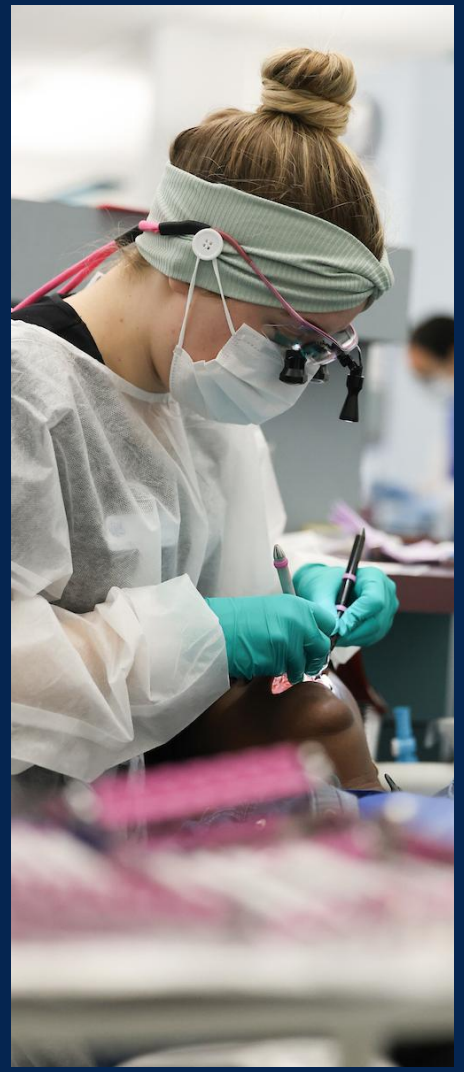
ALTERNATIVE(S): Not increase fees

FISCAL IMPACT: N/A

PRESIDENT'S RECOMMENDATION: **Recommend approval**

SUBMITTED BY:	Dr. Heather J. Belmont	DATE: 1/8/26
BOARD ACTION:		DATE: 1/27/26

FEE PROPOSAL



Courses	Current Fees	Proposed Fees
BCH 4053L Biochemistry I Lab	$75.00	$100.00
BSC 2085L Anatomy & Physiology I Lab	$75.00	$60.00
BSC 3465L Biotechnology II Lab	$75.00	$100.00
CHM 2210L Organic Chemistry I Lab	$75.00	$100.00
CHM 2211L Organic Chemistry II Lab	$75.00	$100.00
ISC 4911L Senior Capstone II Lab	$75.00	$100.00

Science: Current vs Proposed Fees

Courses	Current Fees	Proposed Fees
MCB 2010L Microbiology Lab for Health Sciences	$75.00	$100.00
MCB 3023L General Microbiology Lab	$75.00	$100.00
PCB 3063L Introduction to Genetics Lab	$75.00	$100.00
PCB 4023L Cell Biology & Physiology Lab	$75.00	$100.00
PCB 4043L General Ecology Lab	$75.00	$50.00
PCB 4701L Human Physiology Lab	$75.00	$100.00

Science: Current vs Proposed Fees

Courses	Current Fees	Proposed Fees
PHY 1053L College Physics I Lab	$50.00	$60.00
PHY 1054L College Physics II Lab	$50.00	$60.00
PHY 2048L Physics with Calculus I Lab	$50.00	$60.00
PHY 2049L Physics with Calculus II Lab	$50.00	$60.00
ZOO 3733L Human Anatomy Lab	$75.00	$100.00

Science: Current vs Proposed Fees

Science Proposed Fees

- Science lab fees review was conducted October 2025.
- The fees were previously reviewed in October 2023.
- The proposed lab course fees are on par with other State Colleges.
- Proposed lab fee increases will cover the increased costs of lab consumables, lab services fees, and waste disposal fees.

Example Course	Indian River State	Tallahassee State	College of the Keys	St. Johns River State	Valencia College
BSC 2085L	$60	$16	$214	$41	$42
BSC 3464L	$100				$136
CHM 2210L	$100	$110	$100	$68	$140
MCB 2010L	$100	$60	$284	$71	$104
PHY 1054L	$60	$35	$82	$57	$70

Courses	Current Fees	Proposed Fees
PMT0108 Introduction to Welding	$100.00	$180.00
PMT0121 Shielded Metal Arc Welding Principles	$100.00	$255.00
PMT0101C Advanced Welding Principles	$.00	$125.00
PMT0131 Gas Tungsten Arc Welding Principles	$100.00	$205.00
PMT0122L Shielded Metal Arc Welding - Advanced	$100.00	$320.00
PMT0138L Gas Tungsten Arc Welding - Advanced	$200.00	$270.00
PMT0134 Gas Metal Arc Welding	$150.00	$290.00
PMT0164 Welding Fabrication Fundamentals	$100.00	$235.00
PMT0168 Welding Certification Prep (No Change)	$100.00	$100.00

Welding: Current vs Proposed Fees

Welding Proposed Fees

- Welding lab fees review was conducted November 2025.
- The fees were previously reviewed in April 2021.
- The proposed lab course fees are on par with other State Colleges.
- Proposed lab fee increases will cover increased costs associated with welding consumables, specialized materials, equipment maintenance, safety systems, and certification-required testing materials.

Program	Indian River State	Tallahassee State	Daytona State College	Eastern Florida State College	Florida State College at Jacksonville
Welding	$1980	$2768	$3144	$2940	$3066

Courses	Current Fees	Proposed Fees
MLT 1440C Parasitology & Mycology	$100.00	$150.00
MLT 2400L Medical Microbiology Lab	$200.00	$300.00
RTE 2061 Radiographic Seminar—testing fee	$0.00	$130.00

Health Science: Current vs Proposed Fees

Health Science Proposed Fees

- Health Science fee review was conducted November 2025 for the entire calendar year (January—December of 2025).
- The fees were previously reviewed in April 2021.
- The Medical Lab Technology (MLT) program spent $20,273 in consumables.
- The MLT program collected $10,600.00 in lab fees.
- Net loss of $9,673.
- An increase of fees (projected $3,450) will lessen the gap.

Program	Cost for Consumables January 2025-December 2025	Lab Fees Collected (Jan 2025-Dec 2025)	Net Loss Jan 2025-Dec 2025
Medical Lab Technology	$20,273	$10,600.00	$9673

Courses	Current Fees	Proposed Fees
CJK 0002 Introduction to Law Enforcement	$290.00	$105.00
CJK 0300 Introduction to Corrections	$215.00	$56.00
CJE 1325 Foundations of Law Enforcement Leadership	$135.00	$0
FFP 0030 Fire Fighter 1	$800.00	$575.00
FFP 0031 Fire Fighter 2	$1425.00	$820.00

Public Service Education: Current vs Proposed Fees

Public Service Education (Proposed Fees)

- Public Service Education lab fees review was conducted December 2025.
- The fees were previously reviewed in December 2023 (LE/Fire), November 2025 (LE Track).
- The proposed lab course fees are on par with other State Colleges.
- Proposed lab fee decreases will cover decreased costs associated with consumables, specialized materials, equipment maintenance, safety systems, and certification-required testing materials.

Program	Indian River State	Florida South Western State College	Eastern Florida State College	Florida Gateway College	Lake Technical College Institute of Public Safety
Intro to Law Enforcement	$105.00	0	$565.80	$100.00	$643.50
Intro to Corrections	$56.00	0	$450.00	$100.00	$542.00
Foundations of Law Enforcement Leadership	0	0	0	0	0
Fire Fighter 1	$575.00	$950.00	$340.00	$680.00	$625.00
Fire Fighter 2	$820.00	$950.00	$445.00	$1588.00	$625.00

Public Notice of Fee Changes

Fort Pierce, FL (December 15, 2025) – The Indian River State College (IRSC) District Board of Trustees will hold its regularly scheduled monthly meeting on January 27, 2026 @ 1 p.m. In addition to the regular agenda, which may include, but is not limited to, business affairs, personnel matters, facilities items, and academic and student affairs, the District Board of Trustees will also consider changes to lab and testing fees.

Florida Statute 1009.23(12)(a) grants authority to Florida College System institutional boards of trustees to establish fees within a range allowed by state statute. These fees "shall not exceed the cost of services provided and shall only be charged to persons receiving the service."

The proposed fees listed below are a result of a thorough review of the costs of every laboratory and course and reflect the costs of consumables, as well as pass-through fees for testing and insurance. All laboratory and course fees are used to purchase items specifically related to that courses' student learning outcomes and course objectives.

The following chart highlights proposed per-course fee changes by term:

Effective term: Summer 2026

Laboratory Fee–per course charge		
Course	**Current**	**Proposed**
CJE 1325 Foundations of Law Enforcement Leadership	135.00	0.00
CJK 0002 Introduction to Law Enforcement	290.00	105.00
CJK 0300 Introduction to Corrections	215.00	56.00
FFP 0030 Fire Fighting Academy I	800.00	575.00
FFP 0031 Fire Fighting Academy II	1425.00	820.00
PMT 0101C Advanced Welding Principles	0.00	125.00
PMT 0108 Introduction to Welding	100.00	180.00
PMT 0121 Shielded Metal Arc Welding Principles	100.00	255.00
PMT 0122L Shielded Metal Arc Welding – Advanced	100.00	320.00
PMT 0131 Gas Metal Arc Welding Principles	100.00	205.00
PMT 0134 Gas Metal Arc Welding	150.00	290.00

PMT 0138L Gas Tungsten Arc Welding – Advanced	200.00	270.00
PMT 0164 Welding Fabrication Fundamentals	100.00	235.00
Insurance Fee-per course charge		
MEA 0200C	13.39	0.00
Testing Fee-per course charge		
RTE 2061 Radiographic Seminar	0.00	130.00

Effective term: Fall 2026

Laboratory Fee–per course charge		
Course	**Current**	**Proposed**
CHM 2210L Organic Chemistry I Lab	75.00	100.00
CHM 2211L Organic Chemistry II Lab	75.00	100.00
PHY 1053L College Physics I Lab	50.00	60.00
PHY 1054L College Physics II Lab	50.00	60.00
PHY 2048L Physics with Calculus I Lab	50.00	60.00
PHY 2049L Physics with Calculus II Lab	50.00	60.00

BCH 4053L Biochemistry I Lab	75.00	100.00
BSC 2085L Anatomy & Physiology I Lab	75.00	60.00
BSC 3465L Biotechnology II Laboratory	75.00	100.00
ISC 4911L Senior Capstone II	75.00	100.00
MCB 2010L Microbiology Lab for Health Sciences	75.00	100.00
MCB 3023L General Microbiology Laboratory	75.00	100.00
PCB 3063L Introduction to Genetics Laboratory	75.00	100.00
PCB 4023L Cell Biology & Physiology Laboratory	75.00	100.00
PCB 4043L General Ecology Laboratory	75.00	50.00
PCB 4701L Human Physiology Lab	75.00	100.00
ZOO 3733L Human Anatomy Laboratory	75.00	100.00
MLT 1440C Parasitology & Mycology	100.00	150.00
MLT 2400L Medical Microbiology Lab	200.00	300.00

The estimated economic impact on all affected persons cannot be determined. Copies of the proposed fees are posted on the College website at irsc.edu.

Indian River State College complies with the provisions of the Americans with Disabilities Act. Individuals with disabilities requiring special accommodations or assistance to join the District Board of Trustees' monthly meeting should call the President's Office at 772-462-4763 with such need at least (3) business days in advance.

ABOUT

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ACADEMICS

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- Course Catalog
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- Special Programs
- Continuing Education
- Adult Education

ADMISSIONS

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- Financial Aid
- Promise Program
- Scholarships
- Tuition + Fees
- Military and Veterans Services
- International Students

STUDENT LIFE

- RiverLife
- Clubs & Organizations
- Career Services
- Libraries
- Bookstore
- Dining Services

PORTALS

- Student Portal
- Employee Portal

ALUMNI + GIVING

- Alumni Association
- Giving

COMMUNITY

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- Performing Arts
- Hallstrom Planetarium
- Salon
- Treasure Coast Public Safety

FACULTY + STAFF

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Fort Pierce, FL 34981
Phone: 772-462-4772
Toll-Free: 1-866-792-4772
info@irsc.edu

Indian River State College

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
ACTION

TOPIC: Proposed Fees for leasing simulation and laboratory space and associate equipment at the Pruitt Campus School of Nursing

REGULAR AGENDA OR COMMITTEE: Finance Committee

SUBMITTED FOR: __X__ **ACTION/VOTE**
_____ **INFORMATION**
_____ **DISCUSSION**

SUMMARY:
The attached document presents proposed fees for leasing simulation and laboratory space and associated equipment at the Pruitt Campus School of Nursing. The Center supports instruction and community partner utilization through the lease of high-fidelity and mid-fidelity simulators, manikins, and healthcare-related equipment that require routine calibration, maintenance, and planned replacement. User fees are designed to offset the actual costs of delivering safe, standardized, and repeatable learning experiences, including simulation operations personnel and technical support to prepare, run, and debrief scenarios. Fees also cover essential facility services—custodial support, security, and utilities—that enable extended hours and efficient multi-program scheduling.

ALTERNATIVE(S): None

FISCAL IMPACT: Fees collected will positively impact Indian River State College's revenue as well as support the cost of associated equipment and personnel at the Pruitt Campus School of Nursing.

PRESIDENT'S RECOMMENDATION: Recommend approval

SUBMITTED BY:	Dr. Patricia Gagliano	DATE: 1/8/26
BOARD ACTION:		DATE: 1/27/26

Indian River State College
Simulation Center Fees and User Costs Addendum A

Cost Description		Up to 4 Hours of Usage	
Custodial (charged with each event)		$50.00	
Simulation Manager (charged with each event) ($30.00 per hour)		$120.00	
Cost Description		**Up to 4 Hours of Usage**	
Classroom Seating up to 45 ($16.25 per hour)		$65.00	
Debriefing Room Seating up to 10 ($12.50 per hour)		$50.00	
Control Room (up to 4 people) ($37.50 per hour)		$150.00	
Skills Lab (five patient bays and seating for up to 20 ($62.50 per hour)		$250.00	
Skills Lab (nine patient bays and seating for up to 30) ($120.00 per hour)		$480.00	
Simulation Room ($135.00 per hour)		$540.00	
Simulated Maternal or Operating Room (OR table)($150.00 per hour)		$600.00	
Simulators/Manikin		**Up to 4 Hours of Usage**	
Use of One High Fidelity or Maternity Simulator ($125.00 per hour)		$500.00	
Use of One Pediatric/Infant/Geriatric/Mid-Fidelity Simulator ($75.00 per hour)		$300.00	
Use of One Manikin ($5.00 per hour)		$20.00	
Equipment		**Up to 4 Hours of Usage**	
Medication Administration (One Dispensing Machine and Computer on Wheels)*software not included.		$50.00 each	
Learning Space. ** See below ($25.00 per hour)		$100.00	
Pumps: One IV, Feeding, PCA, Epidural, etc.		$50.00 each	
Carts: One Code Cart (no equipment or supplies), Medication Carts, etc.		$50.00 each	
Miscellaneous		**Up to 4 Hours of Usage**	
Consultation Fee $75/hr.		$300.00	
Security (Charged for evening/weekend events/ $40.00 per hour)		$160.00	
Simulation Operation/ Manager $50 per hour (Charged for evenings/weekends)		$200.00	
Simulation Technician $30 per hour		$120.00	
Simulation Educator $40 per hour		$160.00	
Additional Weekend Usage Fees		$200 per day	
Additional Evening Fees		$100 per day	
High Impact CPR Fee per 4-hour session/simulator		$100 per day	
Disposable Supplies in Sets of Ten (see below)		$180 per pack	
Workroom and Kitchen access are available with the use of Simulation Technician.		$50.00	

- All clients must present a Certificate of Insurance naming Indian River State College AND The Indian River District Board of Trustees as additional insured.
- If additional time is needed, an hourly charge will be assessed. An additional charge of $100.00 will be applied based on a 2-hour (minimum) setup period if required.
- Included in simulation room rental: 50 black and white paper copies, one hospital bed & linen, dirty linen cart, documentation cart, linen for bed, bedside table and tray table, IV pole, one oral thermoscan.
- Durable supplies: Five (5) ten ml saline bottles, alcohol pads, 2 x 2 bandages, five sterile Q-Tips, three rolls of tape, ten IV start cannulas, ten paper medicine cups, ten needles (23 – 25-gauge ½ - 1 inch). Additional items are available upon request and with added fees.
- Additional black and white copies are $10.00 per 50 copies.
- For non-education third-party vendors: Recordings of simulated activities will be copied to a thumb drive and provided at the end of the day. The recording on the IRSC Learning Space software will be deleted at that time
- The use of Learning Space and/or Medication Administration software requires a Simulation Manager or Technician to be available with an additional fee (see above).

Indian River State College

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
ACTION

TOPIC: EHR Evolution additional Statements of Work for the Master Professional Service Agreement

REGULAR AGENDA OR COMMITTEE: Finance Committee

SUBMITTED FOR: __X__ **ACTION/VOTE**
_____ **INFORMATION**
_____ **DISCUSSION**

SUMMARY:
Board approval is requested for the following EHR Evolution additional Statements of Work for the Master Professional Service Agreement:

a. #02525_6_R1 Indian River State College SOW_Workday Support Renewal (Term: January 2026 till September 2026. $224,910)
b. #02525_11_R1 Indian River State College DegreeWorks Scribe (Term: May 2026 till September 2026. $139,950)
c. #02525_13 Indian River State College Data Validation Support (Term: January 2026 till September 2026. $269,910)
d. #02525_14 Indian River State College ADP PM (Term: January 2026 till September 2026. $269,910)

ALTERNATIVE(S): Not Approved

FOR CONTRACTS: (see above)

1. **TERM:**
2. **FISCAL IMPACT:**
3. **TERMINATION TERMS:**

PRESIDENT'S RECOMMENDATION: Recommend approval

SUBMITTED BY: Dr. Michael Hageloh	DATE: 1/9/26
BOARD ACTION:	DATE: 1/27/26

This Statement of Work Renewal ("Renewal") extends the existing Statement of Work 02525_6 Indian River State College SOW – Workday Support, originally effective June 1, 2025 for 6 months, between EHR Evolution Inc. ("eEvolution") and Indian River State College ("IRSC").

This Renewal is governed by and incorporated into the Master Services Agreement (MSA) executed between the Parties in February 2025. All terms and conditions of the original SOW remain in full force and effect unless expressly modified herein.

Services: eEvolution resource will provide ERP technical support and guidance at IRSC.

Term - The term of the SOW is hereby extended through September 30, 2026.

The Fees for this resource will remain at the rate of $24,990 per month.

In Witness Whereof, each party hereto has caused this SOW to be executed and delivered by its duly authorized representative, effective as of the date first set forth above.

Acknowledged and accepted for Indian River State College:

By _____ _____ _____
SIGNATURE TITLE DATE

Acknowledged and accepted for EHR Evolution:

By _____ _____ _____
SIGNATURE TITLE DATE

Statement of Work

02525_11_R1 Indian River State College DegreeWorks_Scribe Renewal

This Statement of Work Renewal ("Renewal") extends the existing Statement of Work 02525_11 Indian River State College DegreeWorks_Scribe, originally effective November 1, 2025, between EHR Evolution Inc. ("eEvolution") and Indian River State College ("IRSC").

This Renewal is governed by and incorporated into the Master Services Agreement (MSA) executed between the Parties in February 2025. All terms and conditions of the original SOW remain in full force and effect unless expressly modified herein.

Services: (not modified) eEvolution will provide consulting services for the Ellucian® DegreeWorks™ Product to assist IRSC in developing a Key Tool for their Student Success Initiatives. The range of Services provided can run the complete Implementation Spectrum, from a thorough review of the Academic Catalog, Scribing requirements to match Academic Catalog Requirements, Scribe Training with an emphasis on developing "Best Practices" Standards, which will help minimize future maintenance needs of the system and Scribe Blocks.

Term – (modified) 5/1/2026 to 9/30/2026

Fees (not modified) As compensation, the Client shall pay a fixed fee of $24,990 USD per month with an additional stipend of $2,800 towards travel and other expenses.

In Witness Whereof, each party hereto has caused this SOW to be executed and delivered by its duly authorized representative, effective as of the date first set forth above.

Acknowledged and accepted for Indian River State College:

By _____ _____ _____
SIGNATURE TITLE DATE

Acknowledged and accepted for EHR Evolution:

By _____ _____ _____
SIGNATURE TITLE DATE

Statement of Work

02525_13 Indian River State College Data Validation Support

This engagement shall be considered a Statement of Work as defined in the Master Services Agreement (MSA) executed between the Parties in February 2025. Notwithstanding anything to the contrary, this engagement shall be subject to and governed under the terms of the MSA and is hereto incorporated into the MSA as an Amendment. This Statement of Work ("SOW") dated **January 1st, 2026,** between **EHR Evolution Inc.** ("eEvolution") and **Indian River State College** ("Client" or "IRSC") outlines the services to be performed.

Services:
eEvolution shall provide services to validate migrated data. The scope includes all activities necessary to ensure accurate, complete, and validated records in accordance with IRSC requirements.

Term
The term of the contract will be from January 2026 to September 2026.

Fees
The Fees for this resource will be invoiced on a monthly basis at the rate of $24,990 per month.

An additional stipend of $5,000 for travel, lodging, and incurred expenses shall be billed monthly.

In Witness Whereof, each party hereto has caused this SOW to be executed and delivered by its duly authorized representative, effective as of the date first set forth above.

Acknowledged and accepted for Indian River State College:

By _____ _____ _____
SIGNATURE TITLE DATE

Acknowledged and accepted for EHR Evolution:

By _____ _____ _____
SIGNATURE TITLE DATE

This engagement shall be considered a Statement of Work as defined in the Master Services Agreement (MSA) executed between the Parties in February 2025. Notwithstanding anything to the contrary, this engagement shall be subject to and governed under the terms of the MSA and is hereto incorporated into the MSA as an Amendment. This Statement of Work ("SOW") dated **January 1st, 2026,** between **EHR Evolution Inc.** ("eEvolution") and **Indian River State College** ("Client" or "IRSC") outlines the services to be performed.

Services:
eEvolution will provide end-to-end project management services to plan, coordinate, and govern all phases of the ADP HR implementation, including schedule, scope, risks, dependencies, and stakeholder communications. Services include oversight of data migration, testing, training, and go-live execution.

Term
The term of the contract will be from January 2026 to September 2026.

Fees
The Fees for this resource will be invoiced on a monthly basis at the rate of $24,990 per month.

An additional stipend of $5,000 for travel, lodging, and incurred expenses shall be billed monthly.

In Witness Whereof, each party hereto has caused this SOW to be executed and delivered by its duly authorized representative, effective as of the date first set forth above.

Acknowledged and accepted for Indian River State College:

By _____ _____ _____
SIGNATURE TITLE DATE

Acknowledged and accepted for EHR Evolution:

By _____ _____ _____
SIGNATURE TITLE DATE

Indian River State College

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
INFORMATION

TOPIC: Condensed Financial Report for October & November 2025 and Highlights as of November for FY26

REGULAR AGENDA OR COMMITTEE: Finance Committee

SUBMITTED FOR: _____ **ACTION/VOTE**
__x__ **INFORMATION**
_____ **DISCUSSION**

SUMMARY:

As of November 2025, the College's total assets totaled $73.0 million, and liabilities totaled $3.8 million, comprising multiple funds.

Comparing these totals to the prior fiscal year:

Total Assets decreased $5.2 million from the prior year:

- Fund 7 decreased $7.8 million, primarily due to projects completed in the prior fiscal year; largely due to receivables from Deferred Maintenance-PECO and Nursing Expansion projects.
- Fund 3 decreased $1.5 million, primarily in inventory due to the discontinuation of bookstore operations and in cash due to the radio station's purchase of the digital billboard on Okeechobee Road.
- Fund 1 increased $3.6 million primarily due to fund balance from the prior year.

Total Liabilities decreased by $389 thousand from the prior year:

- Fund 1 decreased by $862 thousand primarily due to the timing of payroll-related payables.
- Fund 7 increased by $347 thousand primarily due to retainage payable for several projects, largely Science Center and Deferred Maintenance-PECO projects.
- Fund 2 increased by $266 thousand primarily due to unearned revenue; grant revenue received but not yet expensed.
- Fund 3 increased by $192 thousand primarily due to deposits held in custody for BibliU Campus Store.

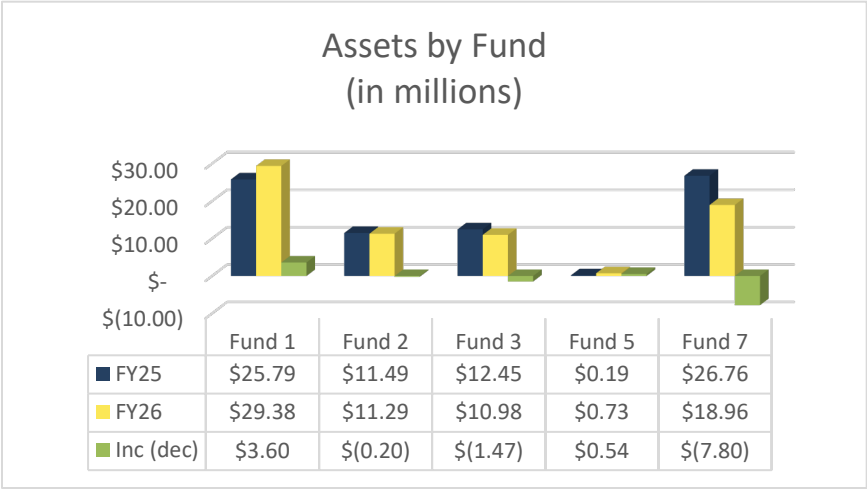
ALTERNATIVE(S): N/A

FISCAL IMPACT: Informational Only

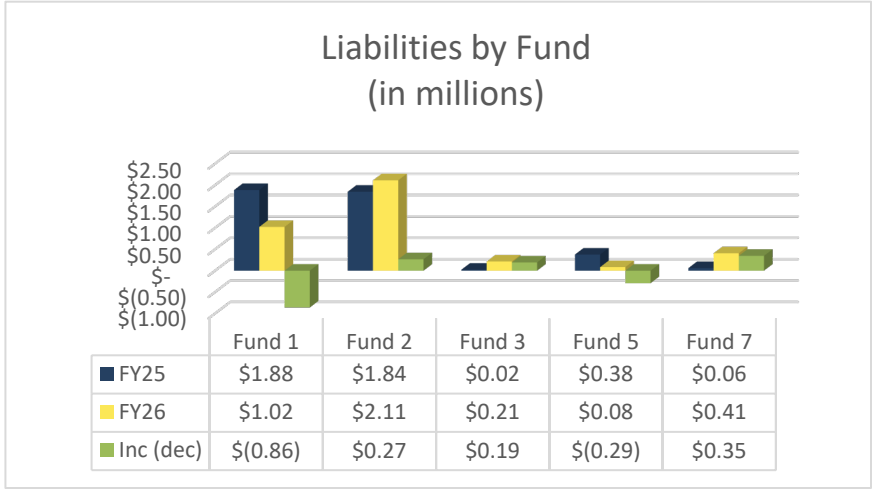
PRESIDENT'S RECOMMENDATION: N/A

SUBMITTED BY:	Edith Pacacha	DATE: 1/8/26
BOARD ACTION:		DATE: 1/27/26

Financial Highlights
Balance Sheet
November 2025



	Fund 1	Fund 2	Fund 3	Fund 5	Fund 7
FY25	$25.79	$11.49	$12.45	$0.19	$26.76
FY26	$29.38	$11.29	$10.98	$0.73	$18.96
Inc (dec)	$3.60	$(0.20)	$(1.47)	$0.54	$(7.80)



	Fund 1	Fund 2	Fund 3	Fund 5	Fund 7
FY25	$1.88	$1.84	$0.02	$0.38	$0.06
FY26	$1.02	$2.11	$0.21	$0.08	$0.41
Inc (dec)	$(0.86)	$0.27	$0.19	$(0.29)	$0.35

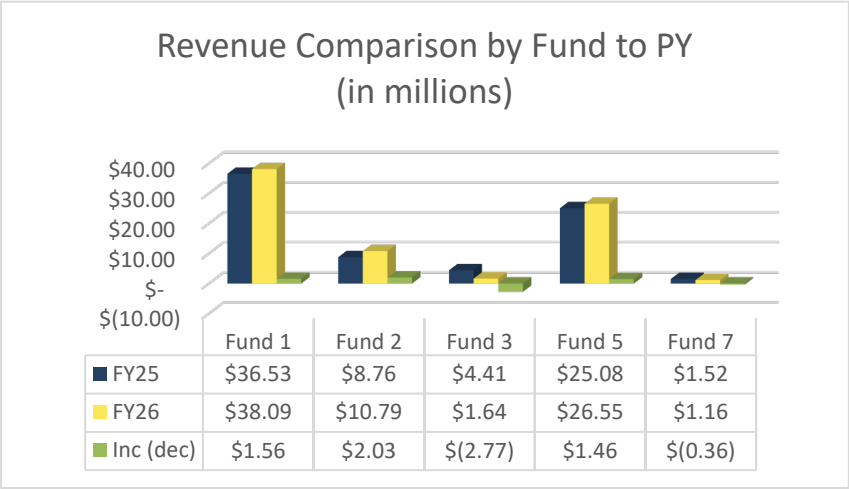
College assets totaled $73.0m; assets decreased $5.2m from the prior year, primarily due to:

- Fund 7 decreased $7.8m primarily due to projects completed in the prior fiscal year; largely due to receivables from Deferred Maintenance-PECO (down $4.8m) and Nursing Expansion projects (down $3.6m).
- Fund 3 decreased $1.5m primarily in inventory due to the discontinuation of bookstore operations (down $924k) and in cash due to the radio station's purchase of the digital billboard on Okeechobee Road ($529k).
- Fund 1 increased $3.6m primarily due to fund balance from the prior year.

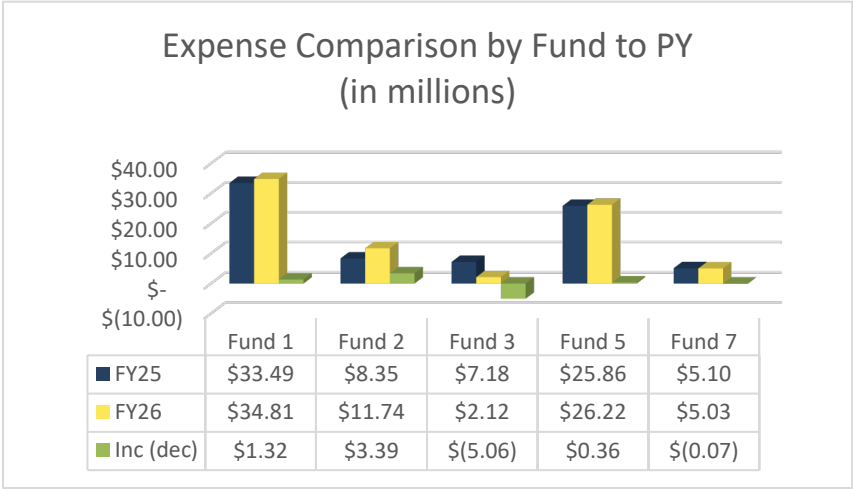
College liabilities totaled $3.8m; decreased $389k from the prior year, primarily due to:

- Fund 1 decreased by $862k primarily due to the timing of payroll-related payables.
- Fund 7 increased by $347k primarily due to retainage payable for several projects, largely Science Center (up $169k) and Deferred Maintenance-PECO projects (up $155k).
- Fund 2 increased by $266k primarily due to unearned revenue; grant revenue received but not yet expensed.
- Fund 3 increased by $192k primarily due to deposits held in custody for BibliU Campus Store.

Financial Highlights
Revenue and Expense Comparison to Prior Year
November 2025



	Fund 1	Fund 2	Fund 3	Fund 5	Fund 7
FY25	$36.53	$8.76	$4.41	$25.08	$1.52
FY26	$38.09	$10.79	$1.64	$26.55	$1.16
Inc (dec)	$1.56	$2.03	$(2.77)	$1.46	$(0.36)



	Fund 1	Fund 2	Fund 3	Fund 5	Fund 7
FY25	$33.49	$8.35	$7.18	$25.86	$5.10
FY26	$34.81	$11.74	$2.12	$26.22	$5.03
Inc (dec)	$1.32	$3.39	$(5.06)	$0.36	$(0.07)

Compared to the prior year, revenues have decreased in Fund 3 and Fund 7 while increasing in Fund 1, Fund 2, and Fund 5:

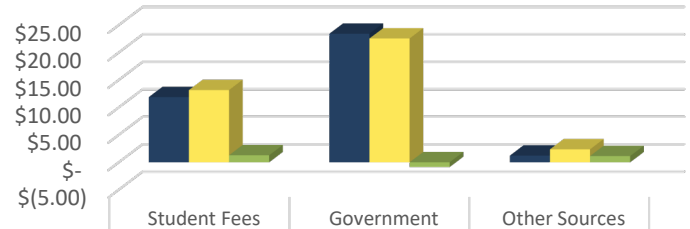
- Fund 1 revenues increased $1.6m primarily due to student fees revenue increase for the Fall 2025 term due to a change in accounting standards for dual enrollment and $1.5m transfer to cover a portion of health insurance benefits costs incurred in the prior fiscal year.
- Fund 2 revenues increased $2.0m primarily due to grants from the Florida Department of Economic Opportunity (up $1.0m), Florida Department of Education (up $784k), Martin County School District (up $571k), and University of Central Florida (up $257k).
- Fund 3 revenue decreased $2.8m primarily due to the discontinuation of bookstore operations and prior year revenue earned in International Public Safety Training.

Compared to the prior year, expenses have increased in Fund 1, Fund 2, and Fund 5, while decreasing in Fund 3 and Fund 7:

- Fund 1 expenses increased $1.3m primarily due to increased personnel and health insurance benefit costs.
- Fund 2 expenses increased $3.4m primarily due to $1.5m transfer to cover a portion of health insurance benefits costs from the prior fiscal year, capital expenses (up $816k), and increased personnel expenses.
- Fund 3 expenses decreased $5.1m primarily due to the prior year's Public Media's $2.5m transfer to the Foundation for investment purposes, discontinuation of bookstore operations (down $1.9m), and prior year payments from International Public Safety Training to Dynamic Security Solutions ($355k).

Financial Highlights
Revenue and Expense Composition – Fund 1
November 2025

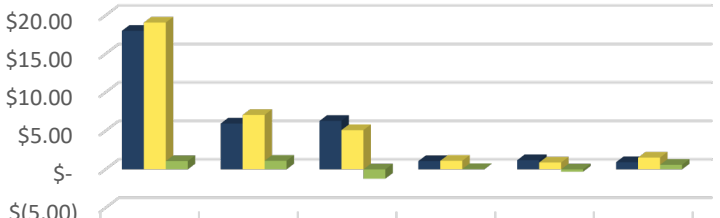
Fund 1 Revenue Comparison by Source to PY
(in millions)



	Student Fees	Government Appropriations	Other Sources
FY25	$11.89	$23.42	$1.22
FY26	$13.17	$22.56	$2.37
Inc (dec)	$1.28	$(0.86)	$1.14

- Student fee revenue of $13.2m was primarily for the 2025 Fall term. Student Fee revenue in Fund 1 increased $1.3m over the prior year, primarily due to a FY26 change in accounting standards that states dual enrollment revenue should be recorded as student fee revenue, rather than as government appropriations as it has been in previous years.
- Appropriations of $22.6m decreased by $864k compared to the prior year. The decrease is primarily due to a change in accounting standards; dual enrollment revenue is no longer recorded in this category.
- Other Sources revenue of $2.4m consisted primarily of $1.5m transfer to cover a portion of health insurance benefits costs from prior year and interest earned ($650k). Other sources of revenue increased by $1.1m over the prior year.

Fund 1 Expenses Comparison by Category to PY
(in millions)

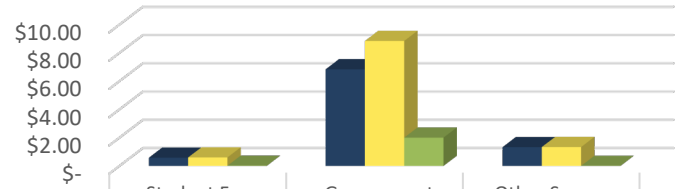


	Salary & Wages	FICA and Insurance	Operating Expenses	Supply Expenses	Scholar. & Other	Capital Outlay
FY25	$18.01	$5.96	$6.30	$1.08	$1.20	$0.94
FY26	$19.08	$7.08	$5.10	$1.12	$0.90	$1.54
Inc (dec)	$1.07	$1.12	$(1.20)	$0.04	$(0.30)	$0.60

- Salary & Wages totaled $19.1m and increased $1.1m compared to the prior year, across multiple classifications.
- Benefits expenses totaled $7.1m and increased $1.1m primarily due to health insurance benefit costs.
- Operating expenses totaled $5.1m and decreased by $1.2m from the prior year, largely due to payments to Collaborative in the prior year; $1.9m YTD in FY25 and $498k YTD in FY26.
- Other expenses of $903k and decreased by $298k from the prior year; FY26 consisted primarily of the transfer of $792k to Fund 8 for payments related to the Honeywell energy savings project.
- Capital expenses of $1.5m increased $595k from the prior year as a result of capitalized software for new ERP (primarily $476k to EHR Evolution and $609k to Ellucian).

Financial Highlights
Revenue and Expense Composition – Fund 2
November 2025

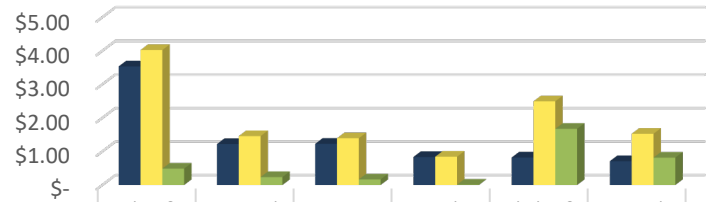
Fund 2 Revenue Comparison by Source to PY
(in millions)



	Student Fees	Government Appropriations	Other Sources
FY25	$0.59	$6.84	$1.33
FY26	$0.60	$8.85	$1.34
Inc (dec)	$0.02	$2.01	$0.01

- Student fee revenue of $603k was primarily for the 2025 Fall term. Student revenue has increased $16k (up 3%) over the prior year.
- Appropriations totaled $8.8m and increased $2.0m over the prior year. The increase was primarily due to revenue recorded from the Florida Department of Economic Opportunity (up $1.0m) and the Florida Department of Education (up $784k).
- Other Sources revenue of $1.3m consisted primarily of invoices issued to the Foundation. Other Sources increased $8k over the prior year.

Fund 2 Expenses Comparison by Category to PY
(in millions)



	Salary & Wages	FICA and Insurance	Operating Expenses	Supply Expenses	Scholar. & Other	Capital Outlay
FY25	$3.54	$1.22	$1.23	$0.84	$0.82	$0.71
FY26	$4.02	$1.46	$1.39	$0.84	$2.49	$1.53
Inc (dec)	$0.49	$0.24	$0.17	$0.01	$1.67	$0.82

- Salary & Wages totaled $4.0m and increased $489k compared to the prior year, across multiple classifications.
- Benefits expenses totaled $1.5m and increased $236k primarily due to health insurance benefit costs.
- Operating expenses of $1.4m consisted primarily of travel ($320k), other services ($388k), and professional fees ($517k). Operating expenses increased $167k from the prior year, primarily due to payment from the Laser-Tec grant to Impact Allies ($126k) for learning simulations and widgets.
- Other expenses of $2.5m increased by $1.7m over the prior fiscal year. Other expenses consisted primarily of $1.5m transfer to cover a portion of health insurance benefits costs from the prior year.
- Capital Expenses of $1.5m increased $816k from the prior year. The increase was primarily due to payments from the Manufacturing Hub grant to Proctor Construction Company LLC ($258k) for the Kight Center remodel and LEGO Construction Co. ($143k) for the Brown Center renovations.

INDIAN RIVER STATE COLLEGE
BALANCE SHEET
November 30, 2025

		FUND CLASS						
	TOTAL	UNRESTRICTED CURRENT	RESTRICTED CURRENT	AUXILIARY	LOAN	SCHOLARSHIP	AGENCY	UNEXPENDED PLANT
Assets								
Cash & Investments	$ 56,867,276.82	$ 27,734,865.69	$ 7,257,748.66	$ 10,845,742.02	$ 10,845.23	$ (2,067,286.21)	$ 1,509,948.99	$ 11,575,412.44
Accounts Rec.	16,160,845.74	1,646,952.78	4,034,938.17	134,298.12	-	2,801,248.16	161,755.51	7,381,653.00
Inventories	2,091.46	-	-	2,091.46	-	-	-	-
Total Assets	$ 73,030,214.02	$ 29,381,818.47	$ 11,292,686.83	$ 10,982,131.60	$ 10,845.23	$ 733,961.95	$ 1,671,704.50	$ 18,957,065.44
Prior Month Totals	*$ 77,275,793.54*	*$ 35,160,464.30*	*$ 11,318,086.64*	*10,927,090.62*	*$ 10,845.23*	*(1,643,723.26)*	*1,646,569.23*	*19,856,460.78*
Variance	*(4,245,579.52)*	*(5,778,645.83)*	*(25,399.81)*	*55,040.98*	*0.00*	*2,377,685.21*	*25,135.27*	*(899,395.34)*
% Prior Month	*-5.5%*	*-16.4%*	*-0.2%*	*0.5%*	*0.0%*	*-144.7%*	*1.5%*	*-4.5%*
Prior Year Totals	*$ 78,276,621.69*	*$ 25,786,138.76*	*$ 11,493,485.63*	*12,452,586.02*	*$ 10,845.23*	*$ 189,326.19*	*1,586,486.49*	*26,757,753.37*
Variance	*(5,246,407.67)*	*3,595,679.71*	*(200,798.80)*	*(1,470,454.42)*	*0.00*	*544,635.76*	*85,218.01*	*(7,800,687.93)*
% Prior Year	*-6.7%*	*13.9%*	*-1.7%*	*-11.8%*	*0.0%*	*287.7%*	*5.4%*	*-29.2%*
Liabilities								
Payables	$ 1,361,293.34	$ 675,051.86	$ 13,402.83	$ 212,170.54	$ -	$ 73,233.03	$ 2,211.66	$ 385,223.42
Unearned Revenue	2,479,187.87	346,364.54	2,096,947.36	2,015.13	-	9,516.81	2,887.73	21,456.30
Total Liabilities *	$ 3,840,481.21	$ 1,021,416.40	$ 2,110,350.19	$ 214,185.67	$ -	$ 82,749.84	$ 5,099.39	$ 406,679.72
Prior Month Totals	*$ 5,835,902.67*	*$ 2,868,654.85*	*$ 2,008,673.48*	*$ 235,791.39*	*$ -*	*$ 359,960.24*	*$ (9,155.66)*	*371,978.37*
Variance	*(1,995,421.46)*	*(1,847,238.45)*	*101,676.71*	*(21,605.72)*	*-*	*(277,210.40)*	*14,255.05*	*34,701.35*
% Prior Month	*-34.2%*	*-64.4%*	*5.1%*	*-9.2%*	*#DIV/0!*	*-77.0%*	*-155.7%*	*9.3%*
Prior Year Totals	*$ 4,229,667.60*	*$ 1,882,933.01*	*$ 1,844,393.49*	*$ 22,379.68*	*$ -*	*$ 375,882.81*	*$ 44,535.61*	*$ 59,543.00*
Variance	*(389,186.39)*	*(861,516.61)*	*265,956.70*	*191,805.99*	*-*	*(293,132.97)*	*(39,436.22)*	*347,136.72*
% Prior Year	*-9.2%*	*-45.8%*	*14.4%*	*857.1%*	*#DIV/0!*	*-78.0%*	*-88.5%*	*583.0%*

INDIAN RIVER STATE COLLEGE
BALANCE SHEET
November 30, 2025

		FUND CLASS						
	TOTAL	UNRESTRICTED CURRENT	RESTRICTED CURRENT	AUXILIARY	LOAN	SCHOLARSHIP	AGENCY	UNEXPENDED PLANT
Fund Balance	$ 69,189,732.81	$ 28,360,402.07	$ 9,182,336.64	$ 10,767,945.93	$ 10,845.23	$ 651,212.11	$ 1,666,605.11	$ 18,550,385.72
Prior Month Totals	*$ 71,439,890.87*	*$ 32,291,809.45*	*$ 9,309,413.16*	*$ 10,691,299.23*	*$ 10,845.23*	*$ (2,003,683.50)*	*$ 1,655,724.89*	*$ 19,484,482.41*
Increase (decrease)	*$ (2,250,158.06)*	*$ (3,931,407.38)*	*$ (127,076.52)*	*$ 76,646.70*	*$ -*	*$ 2,654,895.61*	*$ 10,880.22*	*$ (934,096.69)*
	-3.1%	*-12.2%*	*-1.4%*	*0.7%*	*0.0%*	*-132.5%*	*0.7%*	*-4.8%*
Prior Year Totals	*$ 74,046,954.09*	*$ 23,903,205.75*	*$ 9,649,092.14*	*$ 12,430,206.34*	*$ 10,845.23*	*$ (186,556.62)*	*$ 1,541,950.88*	*$ 26,698,210.37*
Increase (decrease)	*$ (4,857,221.28)*	*$ 4,457,196.32*	*$ (466,755.50)*	*$ (1,662,260.41)*	*$ -*	*$ 837,768.73*	*$ 124,654.23*	*$ (8,147,824.65)*
	-6.6%	*18.6%*	*-4.8%*	*-13.4%*	*0.0%*	*-449.1%*	*8.1%*	*-30.5%*
Total Liabilities & Fund balance	$ 73,030,214.02	$ 29,381,818.47	$ 11,292,686.83	$ 10,982,131.60	$ 10,845.23	$ 733,961.95	$ 1,671,704.50	$ 18,957,065.44

* Total Liabilities does not include Compensated Leave and Pension Liability. At 6/30/2025, the Unrestricted Current Fund, Restricted Current Fund, and the Auxiliary Fund liability totaled $79,362,368, $227,513, and $142,263, respectively.

INDIAN RIVER STATE COLLEGE
SUMMARY OF REVENUES AND EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2025

	FUND CLASS: 1 - Unrestricted Current			% of Budget		FUND CLASS: 2 - Restricted Current			% of Budget	
	Current Budget	Year to Date Actual 11/30/2025	Unobligated Balance	FY26	FY25	Current Budget	Year to Date Actual 11/30/2025	Unobligated Balance	FY26	FY25
Revenue:										
Student Fees	$ 27,540,014	$ 13,165,633	$ 14,374,381	48%	43%	$ 1,301,972	$ 602,631	$ 699,341	46%	46%
Government Appropriations	68,278,375	22,556,700	45,721,675	33%	35%	32,798,104	8,847,582	23,950,522	27%	23%
Other Sources	6,482,000	2,365,159	4,116,841	36%	59%	1,561,928	1,340,110	221,818	86%	56%
Total Revenue	$ 102,300,389	$ 38,087,492	$ 64,212,897	37%	38%	$ 35,662,004	$ 10,790,324	24,871,680	30%	27%
Expenses:										
Salary and Wages	$ 56,415,353	$ 19,078,330	37,337,023	34%	31%	$ 10,801,317	$ 4,024,327	$ 6,776,990	37%	38%
FICA and Insurance	24,578,741	7,076,021	17,502,720	29%	29%	4,350,142	1,456,535	2,893,607	33%	40%
Operating Expenses	17,471,071	5,099,065	12,372,006	29%	34%	8,167,350	1,394,708	6,772,642	17%	15%
Supply Expenses	3,611,286	1,115,336	2,495,950	31%	29%	3,423,995	843,976	2,580,019	25%	32%
Scholarships and Other	1,537,126	902,525	634,601	59%	48%	3,351,023	2,493,964	857,059	74%	27%
Capital Outlay	8,946,001	1,537,549	7,408,452	17%	36%	7,058,900	1,526,902	5,531,998	22%	8%
Total Expenses	$ 112,559,578	$ 34,808,827	$ 77,750,751	31%	32%	$ 37,152,727	$ 11,740,412	25,412,315	32%	24%
Net Revenues and Expenses	$ (10,259,189)	$ 3,278,665				$ (1,490,723)	$ (950,088)			

INDIAN RIVER STATE COLLEGE
SUMMARY OF REVENUES AND EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2025

	FUND CLASS: 1 - Unrestricted Current			% of Budget		PRIOR YEAR COMPARISON FUND CLASS: 1 - Unrestricted Current			
	Current Budget	Year to Date Actual 11/30/2025	Unobligated Balance	FY26	FY25	Prior Year Budget	Year to Date Actual 11/30/2024	Change from FY25 to FY26 $ Change	Change from FY25 to FY26 % Change
Revenue:									
Student Fees	$ 27,540,014	$ 13,165,633	$ 14,374,381	48%	43%	$ 27,500,253	$ 11,886,637	$ 1,278,996	11%
Government Appropriations	68,278,375	22,556,700	45,721,675	33%	35%	66,499,755	23,420,698	(863,998)	-4%
Other Sources	6,482,000	2,365,159	4,116,841	36%	59%	2,072,356	1,220,452	1,144,707	94%
Total Revenue	$ 102,300,389	$ 38,087,492	$ 64,212,897	37%	38%	$ 96,072,364	$ 36,527,786	$ 1,559,706	4%
Expenses:									
Salary and Wages	$ 56,415,353	$ 19,078,330	37,337,023	34%	31%	$ 57,869,017	$ 18,005,206	$ 1,073,124	6%
FICA and Insurance	24,578,741	7,076,021	17,502,720	29%	29%	20,663,541	5,959,211	1,116,810	19%
Operating Expenses	17,471,071	5,099,065	12,372,006	29%	34%	18,577,811	6,300,105	(1,201,039)	-19%
Supply Expenses	3,611,286	1,115,336	2,495,950	31%	29%	3,681,411	1,079,737	35,599	3%
Scholarships and Other	1,537,126	902,525	634,601	59%	48%	2,482,052	1,200,814	(298,288)	-25%
Capital Outlay	8,946,001	1,537,549	7,408,452	17%	36%	2,595,817	942,167	595,382	63%
Total Expenses	$ 112,559,578	$ 34,808,827	$ 77,750,751	31%	32%	$ 105,869,649	$ 33,487,240	$ 1,321,587	4%
Net Revenues and Expenses	$ (10,259,189)	$ 3,278,665				$ (9,797,285)	$ 3,040,547	$ 238,119	8%

INDIAN RIVER STATE COLLEGE
SUMMARY OF REVENUES AND EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2025

	FUND CLASS: 2 - Restricted Current			% of Budget		PRIOR YEAR COMPARISON FUND CLASS: 2 - Restricted Current			
	Current Budget	Year to Date Actual 11/30/2025	Unobligated Balance	FY26	FY25	Prior Year Budget	Year to Date Actual 11/30/2024	Change from FY25 to FY26 $ Change	Change from FY25 to FY26 % Change
Revenue:									
Student Fees	$ 1,301,972	$ 602,631	$ 699,341	46%	46%	$ 1,271,980	$ 586,474	$ 16,157	3%
Government Appropriations	32,798,104	8,847,582	23,950,522	27%	23%	29,317,058	6,842,582	2,005,001	29%
Other Sources	1,561,928	1,340,110	221,818	86%	56%	2,384,511	1,332,353	7,758	1%
Total Revenue	$ 35,662,004	$ 10,790,324	24,871,680	30%	27%	$ 32,973,549	$ 8,761,408	2,028,916	23%
Expenses:									
Salary and Wages	$ 10,801,317	$ 4,024,327	$ 6,776,990	37%	38%	$ 9,193,144	$ 3,535,677	$ 488,651	14%
FICA and Insurance	4,350,142	1,456,535	2,893,607	33%	40%	3,042,617	1,220,779	235,756	19%
Operating Expenses	8,167,350	1,394,708	6,772,642	17%	15%	8,037,176	1,227,790	166,918	14%
Supply Expenses	3,423,995	843,976	2,580,019	25%	32%	2,602,015	835,036	8,941	1%
Scholarships and Other	3,351,023	2,493,964	857,059	74%	27%	3,074,082	820,035	1,673,929	204%
Capital Outlay	7,058,900	1,526,902	5,531,998	22%	8%	8,628,197	711,099	815,803	115%
Total Expenses	$ 37,152,727	$ 11,740,412	$ 25,412,315	32%	24%	$ 34,577,229	$ 8,350,415	$ 3,389,997	41%
Net Revenues and Expenses	$ (1,490,723)	$ (950,088)				$ (1,603,680)	$ 410,993	$ (1,361,081)	-331%

INDIAN RIVER STATE COLLEGE
BALANCE SHEET
October 31, 2025

	TOTAL	FUND CLASS: UNRESTRICTED CURRENT	RESTRICTED CURRENT	AUXILIARY	LOAN	SCHOLARSHIP	AGENCY	UNEXPENDED PLANT
Assets								
Cash & Investments	$ 61,452,674.52	$ 32,300,299.47	$ 6,870,372.16	$ 10,731,706.17	$ 10,845.23	$ (1,772,530.00)	$ 1,525,510.53	$ 11,786,470.96
Accounts Rec.	15,821,027.56	2,860,164.83	4,447,714.48	193,292.99	-	128,806.74	121,058.70	8,069,989.82
Inventories	2,091.46	-	-	2,091.46	-	-	-	-
Total Assets	$ 77,275,793.54	$ 35,160,464.30	$ 11,318,086.64	$ 10,927,090.62	$ 10,845.23	$ (1,643,723.26)	$ 1,646,569.23	$ 19,856,460.78
Prior Month Totals	*$ 81,622,800.23*	*$ 38,215,498.04*	*$ 10,817,228.23*	*11,566,508.74*	*$ 10,845.23*	*(1,274,548.95)*	*1,723,906.45*	*20,563,362.49*
Variance	*(4,347,006.69)*	*(3,055,033.74)*	*500,858.41*	*(639,418.12)*	*0.00*	*(369,174.31)*	*(77,337.22)*	*(706,901.71)*
% Prior Month	*-5.3%*	*-8.0%*	*4.6%*	*-5.5%*	*0.0%*	*29.0%*	*-4.5%*	*-3.4%*
Prior Year Totals	*$ 82,915,230.35*	*$ 31,253,171.37*	*$ 10,971,443.76*	*12,565,342.61*	*$ 10,845.23*	*$ (2,020,272.90)*	*1,564,100.85*	*28,570,599.43*
Variance	*(5,639,436.81)*	*3,907,292.93*	*346,642.88*	*(1,638,251.99)*	*0.00*	*376,549.64*	*82,468.38*	*(8,714,138.65)*
% Prior Year	*-6.8%*	*12.5%*	*3.2%*	*-13.0%*	*0.0%*	*-18.6%*	*5.3%*	*-30.5%*
Liabilities								
Payables	$ 3,622,000.59	$ 2,683,549.40	$ 3,222.04	$ 233,776.26	$ -	$ 355,410.30	$ (16,246.93)	$ 362,289.52
Unearned Revenue	2,213,902.08	185,105.45	2,005,451.44	2,015.13	-	4,549.94	7,091.27	9,688.85
Total Liabilities *	$ 5,835,902.67	$ 2,868,654.85	$ 2,008,673.48	$ 235,791.39	$ -	$ 359,960.24	$ (9,155.66)	$ 371,978.37
Prior Month Totals	*$ 8,097,238.06*	*$ 4,875,139.45*	*$ 1,790,966.41*	*$ 731,384.62*	*$ -*	*$ 235,355.00*	*$ 85,520.07*	*378,872.51*
Variance	*(2,261,335.39)*	*(2,006,484.60)*	*217,707.07*	*(495,593.23)*	*-*	*124,605.24*	*(94,675.73)*	*(6,894.14)*
% Prior Month	*-27.9%*	*-41.2%*	*12.2%*	*-67.8%*	*#DIV/0!*	*52.9%*	*-110.7%*	*-1.8%*
Prior Year Totals	*$ 6,324,336.53*	*$ 4,148,251.29*	*$ 1,689,209.90*	*$ 11,612.69*	*$ -*	*$ 392,252.36*	*$ 39,891.28*	*$ 43,119.01*
Variance	*(488,433.86)*	*(1,279,596.44)*	*319,463.58*	*224,178.70*	*-*	*(32,292.12)*	*(49,046.94)*	*328,859.36*
% Prior Year	*-7.7%*	*-30.8%*	*18.9%*	*1930.5%*	*#DIV/0!*	*-8.2%*	*-123.0%*	*762.7%*

INDIAN RIVER STATE COLLEGE
BALANCE SHEET
October 31, 2025

		FUND CLASS						
	TOTAL	UNRESTRICTED CURRENT	RESTRICTED CURRENT	AUXILIARY	LOAN	SCHOLARSHIP	AGENCY	UNEXPENDED PLANT
Fund Balance	$ 71,439,890.87	$ 32,291,809.45	$ 9,309,413.16	$ 10,691,299.23	$ 10,845.23	$ (2,003,683.50)	$ 1,655,724.89	$ 19,484,482.41
Prior Month Totals	*$ 73,525,562.17*	*$ 33,340,358.59*	*$ 9,026,261.82*	*$ 10,835,124.12*	*$ 10,845.23*	*$ (1,509,903.95)*	*$ 1,638,386.38*	*$ 20,184,489.98*
Increase (decrease)	*$ (2,085,671.30)*	*$ (1,048,549.14)*	*$ 283,151.34*	*$ (143,824.89)*	*$ -*	*$ (493,779.55)*	*$ 17,338.51*	*$ (700,007.57)*
	-2.8%	*-3.1%*	*3.1%*	*-1.3%*	*0.0%*	*32.7%*	*1.1%*	*-3.5%*
Prior Year Totals	*$ 76,590,893.82*	*$ 27,104,920.08*	*$ 9,282,233.86*	*$ 12,553,729.92*	*$ 10,845.23*	*$ (2,412,525.26)*	*$ 1,524,209.57*	*$ 28,527,480.42*
Increase (decrease)	*$ (5,151,002.95)*	*$ 5,186,889.37*	*$ 27,179.30*	*$ (1,862,430.69)*	*$ -*	*$ 408,841.76*	*$ 131,515.32*	*$ (9,042,998.01)*
	-6.7%	*19.1%*	*0.3%*	*-14.8%*	*0.0%*	*-16.9%*	*8.6%*	*-31.7%*
Total Liabilities & Fund balance	$ 77,275,793.54	$ 35,160,464.30	$ 11,318,086.64	$ 10,927,090.62	$ 10,845.23	$ (1,643,723.26)	$ 1,646,569.23	$ 19,856,460.78

* Total Liabilities does not include Compensated Leave and Pension Liability. At 6/30/2025, the Unrestricted Current Fund, Restricted Current Fund, and the Auxiliary Fund liability totaled $79,362,368, $227,513, and $142,263, respectively.

INDIAN RIVER STATE COLLEGE
SUMMARY OF REVENUES AND EXPENSES
FOR THE MONTH ENDING OCTOBER 31, 2025

	FUND CLASS: 1 - Unrestricted Current			% of Budget		FUND CLASS: 2 - Restricted Current			% of Budget	
	Current Budget	Year to Date Actual 10/31/2025	Unobligated Balance	FY26	FY25	Current Budget	Year to Date Actual 10/31/2025	Unobligated Balance	FY26	FY25
Revenue:										
Student Fees	$ 27,540,014	$ 13,649,165	$ 13,890,849	50%	43%	$ 1,301,972	$ 600,596	$ 701,376	46%	46%
Government Appropriations	68,278,375	18,208,462	50,069,913	27%	29%	32,798,104	7,345,497	25,452,608	22%	16%
Other Sources	6,482,000	2,320,287	4,161,713	36%	49%	1,561,928	1,162,314	399,614	74%	49%
Total Revenue	$ 102,300,389	$ 34,177,914	$ 68,122,475	33%	33%	$ 35,662,004	$ 9,108,406	26,553,598	26%	20%
Expenses:										
Salary and Wages	$ 56,415,353	$ 14,969,523	41,445,830	27%	24%	$ 10,801,317	$ 3,145,242	$ 7,656,075	29%	30%
FICA and Insurance	24,578,741	5,512,950	19,065,791	22%	23%	4,350,142	1,131,396	3,218,746	26%	32%
Operating Expenses	17,471,071	3,848,773	13,622,298	22%	24%	8,167,350	1,203,043	6,964,307	15%	12%
Supply Expenses	3,611,286	823,497	2,787,789	23%	23%	3,423,995	741,374	2,682,621	22%	28%
Scholarships and Other	1,537,126	887,144	649,982	58%	46%	3,351,023	2,365,098	985,924	71%	21%
Capital Outlay	8,946,001	932,372	8,013,629	10%	21%	7,058,900	1,345,264	5,713,636	19%	5%
Total Expenses	$ 112,559,578	$ 26,974,260	$ 85,585,318	24%	24%	$ 37,152,727	$ 9,931,417	27,221,310	27%	19%
Net Revenues and Expenses	$ (10,259,189)	$ 7,203,653				$ (1,490,723)	$ (823,011)			

INDIAN RIVER STATE COLLEGE
SUMMARY OF REVENUES AND EXPENSES
FOR THE MONTH ENDING OCTOBER 31, 2025

	FUND CLASS: 1 - Unrestricted Current			% of Budget		PRIOR YEAR COMPARISON FUND CLASS: 1 - Unrestricted Current			
	Current Budget	Year to Date Actual 10/31/2025	Unobligated Balance	FY26	FY25	Prior Year Budget	Year to Date Actual 10/31/2024	Change from FY25 to FY26 $ Change	Change from FY25 to FY26 % Change
Revenue:									
Student Fees	$ 27,540,014	$ 13,649,165	$ 13,890,849	50%	43%	$ 27,500,253	$ 11,857,930	$ 1,791,235	15%
Government Appropriations	68,278,375	18,208,462	50,069,913	27%	29%	66,499,755	19,127,287	(918,825)	-5%
Other Sources	6,482,000	2,320,287	4,161,713	36%	49%	2,072,356	1,025,688	1,294,599	126%
Total Revenue	$ 102,300,389	$ 34,177,914	$ 68,122,475	33%	33%	$ 96,072,364	$ 32,010,904	$ 2,167,010	7%
Expenses:									
Salary and Wages	$ 56,415,353	$ 14,969,523	41,445,830	27%	24%	$ 57,869,017	$ 14,037,336	$ 932,187	7%
FICA and Insurance	24,578,741	5,512,950	19,065,791	22%	23%	20,663,541	4,736,415	776,535	16%
Operating Expenses	17,471,071	3,848,773	13,622,298	22%	24%	18,577,811	4,500,004	(651,231)	-14%
Supply Expenses	3,611,286	823,497	2,787,789	23%	23%	3,681,411	844,387	(20,890)	-2%
Scholarships and Other	1,537,126	887,144	649,982	58%	46%	2,482,052	1,148,515	(261,371)	-23%
Capital Outlay	8,946,001	932,372	8,013,629	10%	21%	2,595,817	535,504	396,868	74%
Total Expenses	$ 112,559,578	$ 26,974,260	$ 85,585,318	24%	24%	$ 105,869,649	$ 25,802,162	$ 1,172,099	5%
Net Revenues and Expenses	$ (10,259,189)	$ 7,203,653				$ (9,797,285)	$ 6,208,743	$ 994,912	16%

INDIAN RIVER STATE COLLEGE
SUMMARY OF REVENUES AND EXPENSES
FOR THE MONTH ENDING OCTOBER 31, 2025

	FUND CLASS: 2 - Restricted Current			% of Budget		PRIOR YEAR COMPARISON FUND CLASS: 2 - Restricted Current			
	Current Budget	Year to Date Actual 10/31/2025	Unobligated Balance	FY26	FY25	Prior Year Budget	Year to Date Actual 10/31/2024	Change from FY25 to FY26 $ Change	Change from FY25 to FY26 % Change
Revenue:									
Student Fees	$ 1,301,972	$ 600,596	$ 701,376	46%	46%	$ 1,271,980	$ 586,219	$ 14,377	2%
Government Appropriations	32,798,104	7,345,497	25,452,608	22%	16%	29,317,058	4,790,725	2,554,771	53%
Other Sources	1,561,928	1,162,314	399,614	74%	49%	2,384,511	1,178,905	(16,591)	-1%
Total Revenue	$ 35,662,004	$ 9,108,406	26,553,598	26%	20%	$ 32,973,549	$ 6,555,849	2,552,557	39%
Expenses:									
Salary and Wages	$ 10,801,317	$ 3,145,242	$ 7,656,075	29%	30%	$ 9,193,144	$ 2,750,826	$ 394,416	14%
FICA and Insurance	4,350,142	1,131,396	3,218,746	26%	32%	3,042,617	959,430	171,966	18%
Operating Expenses	8,167,350	1,203,043	6,964,307	15%	12%	8,037,176	1,002,082	200,961	20%
Supply Expenses	3,423,995	741,374	2,682,621	22%	28%	2,602,015	719,266	22,108	3%
Scholarships and Other	3,351,023	2,365,098	985,924	71%	21%	3,074,082	652,779	1,712,320	262%
Capital Outlay	7,058,900	1,345,264	5,713,636	19%	5%	8,628,197	427,332	917,933	215%
Total Expenses	$ 37,152,727	$ 9,931,417	$ 27,221,310	27%	19%	$ 34,577,229	$ 6,511,715	$ 3,419,703	53%
Net Revenues and Expenses	$ (1,490,723)	$ (823,011)				$ (1,603,680)	$ 44,134	$ (867,146)	-1965%